

# Aggregation Process

- **Aggregation:** Entities reporting on behalf of multiple plans—issuers or TPAs or PBMs—will aggregate data and report by market segment and state (D1-D8)
  - State for a fully insured plan is the place where the policy was issued
  - State for a self-funded plan is the employer’s principal place of business
- **Seven Market Segments:**

Individual Market	Student Market
Fully-insured small group market (50 and under)	Fully-insured large group market (over 50)
Self-funded plans offered by small employers (50 and under)	Self-funded plans offered by large employers (over 50)
Federal Employees Health Benefits (FEHB) line of business	